espective num-Provided alribe in the said any other perattending com. be subsribed, ttending taking narges, and the 's Town, or Coington, for the the same shall erinafter menti-

vhen one thouthe said comcommissioners nvenient, give of the time and pers to meet, in nd to choose, by , by ballot to be horised, a presich other officers t the business of ay in September after chosen, and egulations, as do of this state, and the affairs of the no person shall election, or in demeeting, whateay be entitled to n be entitled to the said number

ne stockholders in ereby incorporaname of The Preonsborough turname, the said subve succession durn, and shall have incident to a corg and holding the time, by new subuch manner and enlargement shall of this act; and and their succesestate, all such estate, real and

personal, as shall be necessary to them in the prosecuti. DEC. SESS. on of their works; Provided the said real estate shall not exceed five acres in any one lot or parcel; and of suing and being sued, answering and being answered; and Proviso. the said company shall have power to make a seal, and alter, break and renew the same, according to their will

and pleasure.

5. AND BE IT ENACTED, That the sums so sub. Instalments. scribed shall be paid to the managers elected agreeably to this act, in the manner following, to wit one fourth part thereof (including the one dollar paid to the commissioners at the time of subscribing) at the end of one month after the election of managers; one fourth part at the end of six months after the election of managers, and the remainder in such sums, and at such times, as the managers may appoint, they giving two months notice of the payments so required in each of the aforementioned papers

6. AND BE IT ENACTED, That the said company shall meet on the fourth Monday in September next, meetings, and on the fourth Monday in each succeeding year, for the purpose of choosing such other officers as aforesaid, for the ensuing year, in manner aforesaid, and at such other times as they shall be summoned, in such manner and form as shall be prescribed by their respective bylaws, at which annual or special meetings, they shall have full power and authority to make, alter or repeal, by a majority of votes, in manner aforesaid, all such bylaws, rules, orders and regulations, made as aforesaid, and to do and perform any other eorporal* act as herein

7. AND BE IT ENACTED, That the president and Certificat managers first chosen as aforesaid, shall procure certifi- transferablecates for all the shares of the stock of the said company, and shall deliver one such certificate, signed by the president, and countersigned by the treasurer, and sealed with the common seal of the said company, to each person or persons, for every share by him, her or them subscribed and held, he, she or they having paid to the commissioners aforesaid one dollar for each share, which certificate shall be transferable at his, her or their pleasure, in person or by attorney duly authorised, in the presence of the secretary, subject however, to all payments due and to become due thereon; and the assignee holding any certificate, having first caused the assignment to be entered in a book of the company to be kept for that purpose, shall be a member of the corporation; and for every certificate assigned to him, her or them as aforesaid, shall be entitled to one share of the capital stock, and of all the estate and emoluments of the company, and to vote as aforesaid at the meetings thereof.

8. AND BE IT ENACTED, That the said president "In the original bill this word is "corporate." THE PAINTER.

Elections-

Meetings of